ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position
as at March 31, 2019

Particulars	Amount in Taka	
	31-Mar-2019	30-Jun-2018
Investment in securities -at cost	1,14,52,52,631	1,15,65,19,240
Cash at bank	98,63,203	1,02,82,217
Other current assets	93,30,801	1,42,80,533
	1,16,44,46,635	**1,18,10,81,990**
Capital and Liabilities		
Share Holders Equity	**1,14,11,93,843**	**1,15,86,56,980**
Unit capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	8,31,05,680	10,55,68,817
Provision for Marketable Investments	5,80,88,163	5,30,88,163
Current liabilities	2,32,52,792	2,24,25,010
	1,16,44,46,635	**1,18,10,81,990**
Net Asset Value (NAV) Per Unit		
At cost price	**11.41**	**11.59**
At market price	**9.00**	**9.36**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to March 31, 2019

Particulars	Amount in Taka		Amount in Taka	
	01/Jul/2018 to 31-Mar-2019	01/Jul/2017 to 31-Mar-2018	01/Jan/2019 to 31-Mar-2019	01/Jan/2018 to 31-Mar-2018
Net Profit on sale of investments	4,06,04,923	4,34,52,513	1,57,59,865	1,11,26,439
Dividend from investment in shares	2,45,15,852	2,87,50,003	93,61,960	82,62,965
Interest on bank deposits and bonds	2,49,869	4,08,413	-	54,566
Total income	**6,53,70,644**	**7,26,10,929**	**2,51,21,825**	**1,94,43,970**
Expenses				
Management fee	98,38,471	1,07,61,081	33,23,255	34,38,955
Trustee fee	5,62,500	5,62,500	1,87,500	1,87,500
Custodian fee	4,95,230	5,59,699	1,71,082	1,70,399
Listing fee	10,00,000	10,00,000	5,00,000	5,00,000
Annual fee	6,40,886	7,13,585	2,13,000	1,93,165
Audit fee	17,250	21,564	5,750	7,188
Other operating expenses	3,98,427	3,23,546	48,208	57,158
Total expenses	**1,29,52,764**	**1,39,41,975**	**44,48,795**	**45,54,365**
Profit before provision	**5,24,17,880**	**5,86,68,954**	**2,06,73,030**	**1,48,89,605**
Provision for marketable investments	50,00,000	50,00,000	50,00,000	-
Net profit for the period	**4,74,17,880**	**5,36,68,954**	**1,56,73,030**	**1,48,89,605**
Earnings Per Unit	**0.47**	**0.54**	**0.15**	**0.15**

Statement of Changes in Equity
for the period July 01, 2018 to March 31, 2019

Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,00,00,00,000**	**5,30,88,163**	**1,48,50,745**	**9,07,18,072**	**1,15,86,56,980**
Provision for Marketable Investments	-	50,00,000	-	-	50,00,000
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	1,18,983	1,18,983
Net profit for the period	-	-	-	4,74,17,880	4,74,17,880
Balance as at March 31, 2019	**1,00,00,00,000**	**5,80,88,163**	**1,48,50,745**	**6,82,54,935**	**1,14,11,93,843**
Balance as at July 01, 2017	**1,00,00,00,000**	**4,50,88,163**	**1,48,50,745**	**9,04,27,483**	**1,15,03,66,391**
Provision for Marketable Investments	-	50,00,000		-	50,00,000
Last year dividend	-	-		(7,50,00,000)	(7,50,00,000)
Last year adjustment				2,654	2,654
Net profit for the period	-	-		5,36,68,954	5,36,68,954
Balance as at March 31, 2018	**1,00,00,00,000**	**5,00,88,163**	**1,48,50,745**	**6,90,99,091**	**1,13,40,37,999**

Statement of Cash Flows
for the period July 01, 2018 to March 31, 2019

Particulars	Amount in Taka	
	01/Jul/2018 to 31-Mar-2019	01/Jul/2017 to 31-Mar-2018
Cash flow from operating activities		
Dividend from investment in shares	2,96,91,390	2,78,38,377
Interest on bank deposits and bonds	8,74,688	4,08,413
Expenses	(1,60,68,137)	(1,58,44,886)
Net cash inflow/(outflow) from operating activities	**1,44,97,941**	**1,24,01,904**
Cash flow from investing activities		
Sales of shares-marketable investment	23,78,57,163	25,20,75,505
Purchase of shares-marketable investment	(17,08,72,105)	(20,69,79,966)
Share application money deposited	(2,34,00,000)	(1,10,00,000)
Share application money refunded	1,71,00,000	1,60,00,000
Net cash inflow/(outflow) from investing activities	**6,06,85,058**	**5,00,95,539**
Cash flow from financing activities		
Dividend paid	(7,56,02,013)	(7,47,20,356)
Net cash inflow/(outflow) from financing activities	**(7,56,02,013)**	**(7,47,20,356)**
Net cash flow increase/(decrease)	**(4,19,014)**	**(1,22,22,913)**
Cash equivalent at beginning of the year	1,02,82,217	1,52,85,195
Cash equivalent at end of the year	**98,63,203**	**30,62,282**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.14**	**0.12**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.